PROFIT AND LOSS ACCOUNT 31/12/2025

	2025	2024		2025	2024
EXPENSES AND COSTS			**INCOME AND REVENUE**		
A) Costs from activities in the public interest			**A) Revenue from activities in the public interest**		
1) Raw materials, consumables and supplies	€ 648,00	€ 238,00	1) Membership fees and founder contributions	€ 9.750,00	€ 17.870,00
2) Services	€ 23.687,00	€ 8.008,00	2) Income from members for mutual aid	€ 0,00	€ 0,00
3) Use of third-party assets (leases/rent)	€ 2.651,00	€ 0,00	3) Revenue from sales/services to members	€ 54.077,00	€ 0,00
4) Staff costs	€ 40.318,00	€ 0,00	4) Donations and gifts	€ 22.343,00	€ 8.250,00
5) Depreciation and amortisation	€ 609,00	€ 610,00	5) "5 x 1000" tax allocation income	€ 1.142,00	€ 0,00
5a) Impairment losses on fixed assets	€ 0,00	€ 0,00	6) Contributions from private individuals	€ 0,00	€ 0,00
6) Provisions for risks and charges	€ 0,00	€ 0,00	7) Revenue from sales/services to third parties	€ 0,00	€ 0,00
7) Other operating expenses	€ 2.346,00	€ 7.004,00	8) Contributions from public entities	€ 0,00	€ 0,00
8) Opening stock	€ 0,00	€ 0,00	9) Income from contracts with public entities	€ 0,00	€ 0,00
9) Allocation to board-restricted reserves	€ 0,00	€ 0,00	10) Other revenue and income	€ 300,00	€ 0,00
10) Utilisation of board-restricted reserves	€ 0,00	€ 0,00	11) Closing stock	€ 0,00	€ 0,00
Total	€ 70.259,00	€ 15.860,00	**Total**	**€ 87.612,00**	**€ 26.120,00**
			Surplus/Deficit from activities in the public	€ 17.353,00	€ 10.260,00
B) Costs from other activities			**B) Revenue from other activities**		
1) Raw materials, consumables and supplies	€ 0,00	€ 0,00	1) Revenue from sales/services to members	€ 0,00	€ 0,00
2) Services	€ 0,00	€ 0,00	2) Contributions from private individuals	€ 0,00	€ 0,00
3) Use of third-party assets (leases/rent)	€ 0,00	€ 0,00	3) Revenue from sales/services to third parties	€ 0,00	€ 0,00
4) Staff costs	€ 0,00	€ 0,00	4) Contributions from public entities	€ 0,00	€ 0,00
5) Depreciation and amortisation	€ 0,00	€ 0,00	5) Income from contracts with public entities	€ 0,00	€ 0,00
5a) Impairment losses on fixed assets	€ 0,00	€ 0,00	6) Other revenue, annuities and income	€ 0,00	€ 0,00
6) Provisions for risks and charges	€ 0,00	€ 0,00	7) Closing stock	€ 0,00	€ 0,00
7) Other operating expenses	€ 0,00	€ 0,00		€ 0,00	€ 0,00
8) Opening stock	€ 0,00	€ 0,00		€ 0,00	€ 0,00
Total	**€ 0,00**	**€ 0,00**	**Total**	**€ 0,00**	**€ 0,00**
			Surplus/Deficit from other activities (+/-)	**€ 0,00**	**€ 0,00**
C) Costs rom fundraising activities			**C) Revenue from fundraising activities**		
1) Regular fundraising expenses	€ 0,00	€ 0,00	1) Income from regular fundraising	€ 0,00	€ 0,00
2) Occasional fundraising expenses	€ 0,00	€ 0,00	2) Income from occasional fundraising	€ 0,00	€ 0,00
3) Other fundrasing expenses	€ 0,00	€ 0,00	3) Other fundraising income	€ 0,00	€ 0,00
Totale	€ 0,00	€ 0,00	**Total**	€ 0,00	€ 0,00
			Surplus/Deficit from fundraising activities (+/-)	**€ 0,00**	**€ 0,00**
D) Financial and investiment charges			**D) Financial and investment income**		
1) On bank accounts	€ 0,00	€ 0,00	1) From bank accounts	€ 0,00	€ 0,00
2) On loans and borrowings	€ 1.873,00	€ 2.000,00	2) From other financial investments	€ 0,00	€ 0,00
3) From property assets	€ 0,00	€ 0,00	3) From property investments	€ 0,00	€ 0,00
4) From other assets	€ 0,00	€ 0,00	4) From other assets	€ 0,00	€ 0,00
5) Provisions for risks and charges	€ 0,00	€ 0,00	5) Other financial income	€ 0,00	€ 0,00
6) Other financial charges	€ 0,00	€ 0,00			
Total	€ 1.873,00	€ 2.000,00	**Total**	**€ 0,00**	**€ 0,00**
			Surplus/Deficit form financial activities (+/-)	**-€ 1.873,00**	**-€ 2.000,00**
E) General support costs and charges			**E) General support revenue**		
1) Raw materials, consumables and supplies	€ 0,00	€ 0,00	1) Income from staff secondments	€ 0,00	€ 0,00

2) Services	€ 0,00	€ 0,00			
3) Use of third-party assets (leases/rent)	€ 0,00	€ 0,00	2) Other general support income	€ 0,00	€ 0,00
4) Staff costs	€ 0,00	€ 0,00			
5) Depreciation and amortisation	€ 0,00	€ 0,00			
5a) Impairment losses on fixed assets	€ 0,00	€ 0,00			
6) Provisions for risks and charges	€ 0,00	€ 0,00			
7) Other general support charges	€ 0,00	€ 0,00			
8) Allocation to board-restricted reserves	€ 0,00	€ 0,00			
9) Utilisation of board-restricted reserves	€ 0,00	€ 0,00			
Total	€ 0,00	€ 0,00	**Total**	€ 0,00	€ 0,00
Total expenses and costs	**€ 72.132,00**	**€ 17.860,00**	**Total income and revenue**	**€ 87.612,00**	**€ 26.120,00**
			Operating surplus/(deficit) before tax (+/-)	**€ 15.480,00**	**€ 8.260,00**
			Taxes	€ 746,00	€ 0,00
			Surplus/(deficit) for the financial year (+/-)	**€ 14.734,00**	**€ 8.260,00**

NON-CASH ITEMS (FICTITIOUS COSTS AND INCOME)

	2025	2024		2025	2024
Non-cash costs			Non-cash income		
1) from activities in the public interest	€ 0,00	€ 0,00	1) from activities in the public interest	€ 0,00	€ 0,00
2) from other activities	€ 0,00	€ 0,00	2) from other activities	€ 0,00	€ 0,00
Total non-cash items	**€ 0,00**	**€ 0,00**	**Total non-cash items**	**€ 0,00**	**€ 0,00**

BALANCE SHEET 31/12/2025

ASSETS	2025	2024	LIABILITIES & EQUITY	2025	2024
A) MEMBERSHIP FEES OR CONTRIBUTIONS STILL OUTSTANDING	**€ 0,00**	**€ 0,00**	**A) EQUITY**		
			I – Endowment fund	***€ 84.196,00***	***€ 84.196,00***
B) FIXED ASSETS					
I – Intangible assets			***II – Restricted reserves***		
1) start-up and expansion costs	*€ 1.828,00*	*€ 2.438,00*	*1) Statutory reserves*		
2) development costs			*2) Board-restricted reserves*		
3) patents and intellectual property rights			*3) Third parties restricted reserves*	€ 615,00	€ 615,00
4) concessions, licences, trademarks			***Total restricted reserves***	***€ 615,00***	***€ 615,00***
5) goodwill					
6) assets under construction and advance			***III – Unrestricted reserves***		
7) other intangible assets			*1) Retained earnings / Retained surpluses*	€ 4.580,00	-€ 3.680,00
Total intangible assets	***€ 1.828,00***	***€ 2.438,00***	*2) Other reserves*		
II – Tangible fixed assets (PPE)			*99) Euro rounding reserve*	-€ 3,00	
1) land and buildings	*€ 98.500,00*	*€ 98.500,00*	***Total unrestricted reserves***	***€ 4.577,00***	***-€ 3.680,00***
2) plant and machinery					
3) indiustrial and commercial equipment			***IV – Profit/(Loss) for the financial year***	***€ 14.734,00***	***€ 8.260,00***
4) other assets					
5) assets under construction and advances			**TOTAL EQUITY**	**€ 104.122,00**	**€ 89.391,00**
Total tangible fixed assets	***€ 98.500,00***	***€ 98.500,00***			
III – Financial fixed assets			**B) PROVISIONS FOR RISKS AND CHARGES**		
1) investments in:			*1) Provisions for pensions and similar*		
a) subsidiaries			*2) Tax provisione (including deferred taxes)*		
b) associated companies			*3) other provisions*		
c) other companies			**TOTAL PROVISIONS FOR RISKS AND CHARGES**	**€ 0,00**	**€ 0,00**
Total investments	*€ 0,00*	*€ 0,00*			
2) receivables			**C) EMPLOYEE SEVERANCE INDEMNITY (TFR)**	**€ 944,00**	**€ 0,00**
a) from subsidiaries					
due within one financial year			**D) LIABILITIES**		
due after one financial year					
Total receivables from subsidiaries	*€ 0,00*	*€ 0,00*	*1) Bank loans and borrowings*		
b) from associated companies			*due within one financial year*		
due within one financial year			*due after one financial year*		
due after one financial year			*Total bank loans and borrowings*	*€ 0,00*	*€ 0,00*
Total receivables from associated companies	*€ 0,00*	*€ 0,00*			
c) from other no profit organisations			*2) Borrowings from other lenders*		
due within one financial year			*due within one financial year*	*€ 12.513,00*	*€ 6.010,00*
due beyond one financial year			*due after one financial year*	*€ 7.018,00*	*€ 18.028,00*
Total receivables from other no profit organisations	*€ 0,00*	*€ 0,00*	*Total liabilities to other lenders*	*€ 19.531,00*	*€ 24.038,00*
d) from others					
due within one financial year			*3) Liabilities to members and founders for loans*		
due beyond one financial year			*due within one financial year*		
Total receivables from others	*€ 0,00*	*€ 0,00*	*due after one financial year*		
Total receivables	*€ 0,00*	*€ 0,00*	*Total liabilities to members and founders for loans*	*€ 0,00*	*€ 0,00*
3) other securities	*€ 0,00*	*€ 0,00*			
Total financial fixed assets	**€ 0,00**	**€ 0,00**	*4) Liabilities to entities within the same association*		
TOTAL FIXED ASSETS	**€ 100.328,00**	**€ 100.938,00**	*due within one financial year*		
C) CURRENT ASSETS			*due after one financial year*		
I – Inventories			*Total liabilities to organisations within the same*	*€ 0,00*	*€ 0,00*
1) Raw materials, consumables and supplies	*€ 0,00*	*€ 0,00*			
2) Work in progress and semi-finished goods	*€ 0,00*	*€ 0,00*	*5) Liabilities for conditional donations*		
3) Contract work in progress	*€ 0,00*	*€ 0,00*	*due within one financial year*		
4) Finished goods and merchandise	*€ 0,00*	*€ 0,00*	*due after one financial year*		
5) Advance payments for inventories	*€ 0,00*	*€ 0,00*	*Total liabilities for conditional donations*	*€ 0,00*	*€ 0,00*
Total inventories	***€ 0,00***	***€ 0,00***			
II – Receivables			*6) Advance payments received*		
1) Trade receivables (from users and customers)			*due within one financial year*		
due within one financial year	€ 0,00	€ 0,00	*due after one financial year*		
due after one financial year	€ 0,00	€ 0,00	*Total advance payments received*	*€ 0,00*	*€ 0,00*
Total trade receivables	€ 0,00	€ 0,00			
2) Receivables from members and founders			*7) Trade payables*		
due within one financial year	€ 0,00	€ 0,00	*due within one financial year*	*€ 16.992,00*	*€ 6.682,00*
due after one financial year	€ 0,00	€ 0,00	*due after one financial year*		
Total receivables from members and founders	€ 0,00	€ 0,00	*Total trade payables*	*€ 16.992,00*	*€ 6.682,00*
3) Receivables from public entities					
due within one financial year	€ 0,00	€ 0,00	*8) Payables to subsidiaries and associated companies*		

due after one financial year	€ 0,00	€ 0,00	*due within one financial year*		
Total receivables from public entities	€ 0,00	€ 0,00	*due after one financial year*		
4) Receivables from private donors for contributions			*Total payables to subsidiaries and associated companies*	*€ 0,00*	*€ 0,00*
due within one financial year	€ 0,00	€ 0,00			
due after one financial year	€ 0,00	€ 0,00	*9) Tax liabilities*		
Total receivables from private donors for contributions	€ 0,00	€ 0,00	*due within one financial year*	*€ 866,00*	*€ 400,00*
5) Receivables from entities within the same association network			*due after one financial year*		
due within one financial year	€ 0,00	€ 0,00	*Total tax liabilities*	*€ 866,00*	*€ 400,00*
due after one financial year	€ 0,00	€ 0,00			
Total receivables from entities within the same association network	€ 0,00	€ 0,00	*10) Payables to social security and pension institutions*		
6) Receivables from other not-for-profit			*due within one financial year*	*€ 1.362,00*	
due within one financial year	€ 0,00	€ 0,00	*due after one financial year*		
due after one financial year	€ 0,00	€ 0,00	*Total payables to social security and pension institutions*	*€ 1.362,00*	*€ 0,00*
Total receivables from other not-for-profit organisations	€ 0,00	€ 0,00			
7) Receivables from subsidiaries			*11) Liabilities to employees and contractors*		
due within one financial year	€ 0,00	€ 0,00	*due within one financial year*	*€ 6.787,00*	
due after one financial year	€ 0,00	€ 0,00	*due after one financial year*		
Total receivables from subsidiaries	€ 0,00	€ 0,00	*Total liabilities to employees and contractors*	*€ 6.787,00*	*€ 0,00*
8) Receivables from associated companies					
due within one financial year	€ 0,00	€ 0,00	*12) Other liabilities*		
due after one financial year	€ 0,00	€ 0,00	*due within one financial year*		
Total receivables from associated companies	€ 0,00	€ 0,00	*due after one financial year*		
9) tax receivables			*Total other liabilities*	*€ 0,00*	*€ 0,00*
due within one financial year	€ 58,00	€ 0,00			
due after one financial year	€ 0,00	€ 0,00	**TOTAL LIABILITIES**	**€ 45.538,00**	**€ 31.120,00**
Total tax receivables	€ 58,00	€ 0,00			
10) "5 per 1000" tax allocation receivables			**E) ACCRUED EXPENSES AND DEFERRED INCOME**	**€ 0,00**	**€ 100,00**
due within one financial year	€ 1.142,00	€ 0,00			
due after one financial year	€ 0,00	€ 0,00			
Total "5 per 1000" receivables	€ 1.142,00	€ 0,00			
11) deferred tax assets					
due within one financial year	€ 0,00	€ 0,00			
due after one financial year	€ 0,00	€ 0,00			
Total deferred tax assets	€ 0,00	€ 0,00			
12) Other receivables					
due within one financial year	€ 0,00	€ 0,00			
due after one financial year	€ 0,00	€ 0,00			
Total other receivables	€ 0,00	€ 0,00			
Total receivables	***€ 1.200,00***	***€ 0,00***			
III – Short-term financial assets (not held as fixed assets)					
1) current investments in subsidiaries	*€ 0,00*	*€ 0,00*			
2) current investments in associates	*€ 0,00*	*€ 0,00*			
3) other short-term securities	*€ 0,00*	*€ 0,00*			
Total short-term financial assets	***€ 0,00***	***€ 0,00***			
IV – Cash and cash equivalents					
1) bank and postal accounts	*€ 45.943,00*	*€ 17.308,00*			
2) cheques	*€ 0,00*	*€ 0,00*			
3) cash and valuables on hand	*€ 513,00*	*€ 665,00*			
Total cash and cash equivalents	***€ 46.456,00***	***€ 17.973,00***			
TOTAL CURRENT ASSETS	***€ 47.656,00***	***€ 17.973,00***			
D) ACCRUED INCOME AND PREPAID EXPENSES	***€ 2.620,00***	***€ 1.700,00***			
TOTAL ASSETS	**€ 150.604,00**	**€ 120.611,00**	**TOTAL LIABILITIES**	**€ 150.604,00**	**€ 120.611,00**

BALANCE SHEET closed on 12/31/2025
MISSION REPORT

English translation. The original was published in Italian, in accordance with Italian legislation governing non-profit organisations.

PREMISE

Dear Councilors,
together with the Balance Sheet closed on 12/31/2025 consisting of the Balance Sheet and the Management Statement, we submit this "Mission Report" to you, in compliance with the provisions of the decree of the Ministry of Labour and Social Policies (MLPS) dated March 5, 2020, which is mandatory for financial statements from 2021 onward.
The following is therefore set out, following the outline of the Mission Report expected from the decree of the Italian Ministry of Labor and Social Policies of March 5, 2020.

1) GENERAL INFORMATION ABOUT THE ENTITY AND ITS MISSION.

INTERNATIONAL LUMEN ETS FOUNDATION

The foundation promotes:

a. the widespread dissemination of philosophical and scientific knowledge on salutogenic awareness and lifestyles, as a lever for a cultural, social and economic paradigm shift that places Systemic Health Promotion at its core;
b. the diffusion of a transversal and systemic approach to understanding and solving the challenges inherent in complex systems, grasping their interconnections and mutual influences;
c. building bridges of dialogue and collaboration between knowledge, disciplines, and professionals, valorizing the diversity of skills as a resource for the Promotion of Systemic Health;
d. the development of systems in which ethics and economics work synergistically to protect the common good and improve the quality of life of citizens;
e. the experimentation of lifestyle models consistent with the centrality of Health Promotion for the development of a healthier, more harmonious, equitable and sustainable society;

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f. the spread, at the national and international level, of sustainable intentional communities that practice healthy lifestyles and eco-friendly choices on a daily basis and that are a concrete and lasting expression of the cultural, social and economic paradigm shift;
g. serene, satisfying, and happy human coexistence, founded on a constructive vision of life that translates into positive thoughts and actions towards oneself, others, animals, and the planet, supporting the development of an active, aware, and responsible citizenry capable of promoting cultural, social, and environmental change that places Systemic Health Promotion at its core;
h. the diffusion of solidarity-based behaviors aimed at promoting the well-being of every person and supporting those in more vulnerable conditions, regardless of the causes that determine them;
i. the valorization and updating of the tangible and intangible cultural heritage represented by Traditional and Complementary Medicine, creating bridges of dialogue and collaboration between professionals in Traditional Medicine and Bio-Natural Disciplines and professionals in Academic Medicine, respecting their mutual expertise to strengthen the autonomy and responsibility of every citizen in promoting systemic health, healthy longevity, and quality of life;
j. monitoring and valorizing the results of health promotion and environmental sustainability interventions, including in terms of cost-effectiveness, and comparing these results with the most up-to-date scientific evidence of effectiveness, taking into account evidence-based prevention [EBP] and evidence-based health care [EBHC] and using innovative tools that better reflect, far from being a linear system;
k. self-sufficiency and self-management in all fields, promoting economic activities consistent with a new circular economic-social model in which market logic is inseparable from the promotion of systemic health, environmental sustainability, ethics, solidarity, and mutual exchange, and which allows for the experimentation of a new paradigm in employment relationships as well;
l. research and dialogue in the cultural, ethical and spiritual fields, beyond different socio-cultural, linguistic, national and religious affiliations.

FOUNDING PRINCIPLES

The foundation bases its actions on the following principles and awareness:

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i. every personal action, material or immaterial, explicit or tacit, influences oneself, others and the environment;
ii. every human being, like every form of life, is unique and inseparable from the environment in which it lives;
iii. the harmonious development of the human being is pursued through the balanced growth of the various levels that compose it (physical, emotional, rational and spiritual) and self-knowledge;
iv. the inner growth of the person is useful and fundamental for the community in which they are inserted, just as the inner growth of the community is useful to the individual;
v. for a prosperous and joyful coexistence, it is essential to cultivate healthy and profound relationships and transform conflictual situations into opportunities for dialogue and growth;
vi. respecting and valuing diversity represents an opportunity for personal and collective growth; a potential that is both useful and necessary;
vii. the value of sharing is rooted in the quality of relationships which, when experienced with depth, transparency and sincerity, generate trust in oneself, in others and in life, producing a virtuous circle capable of fueling sharing itself;
viii. personal and global health results from positive daily habits, primarily proper nutrition, moderate physical activity, and deep connections with oneself and others through personal growth efforts that reduce chronic issues, encourage stepping outside one's comfort zone, and build resilience
ix. information, training, experimentation, and research are true values for personal and collective growth, capable of promoting knowledge, health, and good daily practices;
x. the education of new generations, the transmission of human values, and their further development allow us to sustain and replicate a healthy model of society that is useful for the evolution of humanity and the planet.

WHAT WE DO

The Foundation pursues, on a non-profit basis, civic, solidarity, and socially beneficial goals, in keeping with the founding principles set forth in Article 2, through activities carried out nationally and internationally.
The following operational sectors are currently operational:

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1. **Research:** The Foundation is collaborating as the coordinating center for the "Randomized, controlled study on the efficacy of naturopathy in migraine prophylaxis" promoted by the Neurology Department of Novi Ligure Hospital (ASL AL), launched in 2021 and taken over by the Foundation in 2023.
2. **European SALUS Initiative**: advocacy activity which since 2019 has aimed to place health promotion at the centre of European and national policies seen from a systemic perspective (www.salusnetwork.eu);
3. **Mindful Meditation**: A health promotion initiative launched in 2020 during the lockdown. It encourages daily meditation for holistic well-being (physical, emotional, mental, and spiritual) and connects a nationwide community of practitioners via an online platform (www.meditazioneconsapevole.it);
4. **Educational activities**: A parenting program for children aged 6 to 11, launched at the LUMEN Ecovillage in 2014 and open to both resident families and those from the surrounding area. This program has been complemented by reading promotion activities and summer educational initiatives for children. The goal of these activities is to offer educational programs designed to foster children's harmonious growth through experiences that also enhance knowledge, skills, and awareness of Systemic Health Promotion. These programs include, for example, happiness education workshops, healthy lifestyle programs, communication skills development activities, and nature immersion experiences (nature bathing).
5. **LUMEN Ecovillage**: activities to promote knowledge and practice of collaborative living, community life and the world of intentional communities (www.ecovillaggiolumen.it).

WHERE WE ARE

We have a single office located within the LUMEN Ecovillage in San Pietro in Cerro (PC), one of the most prosperous and long-lived ecovillages in Europe.

2) Data on members or founders and activities carried out with respect to them; information on members' participation in the life organization

The founding members of the Foundation are:

- VIS NATURAE S.C.A.R.L. - a worker cooperative with primarily mutual cooperative

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- LUMEN RECREA S.C.A.R.L. - co-housing cooperative

The Foundation encourages supporting member participation in various activities.

The following table illustrates some key data regarding supporters for the year.

Information regarding supporters' participation in the organization's activities	31/12/2025	31/12/2024
Mindful Meditation Community	219	143
European SALUS Network (organizations)	42	31
European SALUS Network (people)	7	1
Educational activities	4	0
Activities in the ecovillage	6	0
Registered volunteers	20	0
Temporary volunteers	37	0

Information on founding members and supporters	31/12/2025	31/12/2024
Supporters	278	175
Supporters Individuals	236	150
Supporters Legal Persons	42	31
Supporters Individuals admitted during the during the financial year	86	181
Supporters Individuals excluded during the during the financial year	64	6
Supporters Legal Persons admitted during the during the financial year	13	31
Supporters Legal Persons excluded during the financial year	2	0

3) Criteria applied in the composition of the balance sheet, drafting criteria, valuation criteria of balance sheet items; current currency

- COMPOSITION OF THE BUDGET

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Regarding the budget, the Foundation prepared the 2025 financial statement in compliance with the Ministerial Decree of 5th March 2021. The financial statement consists of:

i. Balance Sheet
ii. Management Financial Statement
iii. Mission report

in compliance with the provisions of the MLPS decree of 05 March 2020.

All documents are drawn up to provide a complete and truthful representation of the operations and the economic performance and financial position of the Foundation as of the closing date of the financial year.

For all its activities, the Foundation adopts the ordinary accounting system, according to the double-entry method and using the general ledger, in which all transactions are recorded chronologically, according to in an orderly manner, in compliance with the principle of economic accrual.

- CRITERIA FOR PREPARING THE FINANCIAL STATEMENT

This financial statement, as stated in the introduction, has been prepared in accordance with the accruals principle, taking into account the income and expenses pertaining to the financial year regardless of the date of the related collection or payment, except as may be specified below in relation to specific items.

The principle of prudence has been scrupulously followed and these financial statements include only the profits realized at the closing date of the financial year, while risks and losses pertaining to the period have been taken into account even if they were known after the closing of the same.

In order to provide a correct representation of the Foundation's financial position, as set out in the introduction, this financial statement has been prepared using a model that substantially complies with the Italian Ministerial Decree of 05/03/2020.

In accordance with the principle of intertemporal comparability of financial statements, the third and fourth columns show data relating to the previous financial year; where necessary, the relevant items have been reclassified to make them comparable with those of the 2024 financial statements.

- GENERAL PRINCIPLES FOR VALUATION OF BALANCE SHEET ITEMS

The financial statements reflect the results of regularly maintained accounting records and are prepared in compliance with the principle of clarity and with the aim of providing a true and fair view of the Foundation's financial position and results of operations for the financial year.

The following general principles were observed in preparing the financial statements:

i. the valuation of the items was made with prudence and with a view to the continuation of the business;
ii. the income and expenses pertaining to the financial year were taken into account, regardless of the date of collection or payment;
iii. with specific reference to income from donations, therefore essentially deriving from acts of generosity, the cash principle has however been taken into account where necessary and prudently;
iv. the risks and losses pertaining to the financial year were taken into account even if they became known after the end of the financial year;
v. there are no heterogeneous elements included in the individual entries;
vi. the balance sheet figures of the current financial year are comparable with those of the previous financial year.

The criteria used to prepare the current financial statements do not differ from those used in the previous year, in terms of both valuation and presentation methods.

- CRITERIA APPLIED IN THE VALUATION OF BALANCE SHEET ITEMS

The valuation criteria comply with the provisions of Article 2426 of the Italian Civil Code and are consistent with those used in preparing the previous year's financial statements. More specifically, the following is specified.

❖ Fixed assets: recorded at their total purchase cost and depreciated over their residual useful economic life.

❖ Receivables: recorded at their estimated realizable value.

❖ Liquid assets: stated at nominal value.

❖ Payables: recorded at their nominal value.

❖ TFR (Employee Severance Indemnity): recorded at its nominal value and charged in accordance with the provisions of Article 2120 of the Italian Civil Code.

❖ Income and expenses: recognized according to the accrual and prudence principles.

DRAFTING OF THE FINANCIAL STATEMENT IN EUROS

The changes in fixed assets that occurred during the year are reported below.

4) MOVEMENTS OF FIXED ASSETS

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The changes in fixed assets that occurred during the year are reported below.

MOVEMENTS OF INTANGIBLE FIXED ASSETS

Description	Balance as of 01/01/2025	Increases	Decreases	Amortization portion of the financial year	Balance as of 12/31/2025
Installation and expansion costs	2.438,00	0,00	0,00	609,00	1.828,00
Development costs	0,00	0,00	0,00	0,00	0,00
Industrial patent rights and intellectual property rights	0,00	0,00	0,00	0,00	0,00
Grants, licenses, trademarks and similar rights	0,00	0,00	0,00	0,00	0,00
Start-up	0,00	0,00	0,00	0,00	0,00
Fixed assets in progress and advances	0,00	0,00	0,00	0,00	0,00
Other	0,00	0,00	0,00	0,00	0,00
Net accounting	**2.438,00**	**0,00**	**0,00**	**609,00**	**1.828,00**

Start-up and expansion costs refer to notary fees incurred during the 2024 financial year for updating the articles of association, as well as for the certification of the sworn appraisal required for registration in the National Register of the Third Sector. These costs are amortized over five financial years.

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MOVEMENTS OF TANGIBLE FIXED ASSETS

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Land and buildings	98.500,00	0,00	0,00	98.500,00
Plants and machinery	0,00	0,00	0,00	0,00
Equipment	0,00	0,00	0,00	0,00
Other goods	0,00	0,00	0,00	0,00
Fixed assets in progress and advances	0,00	0,00	0,00	0,00
Net accounting	**98.500,00**	**0,00**	**0,00**	**98.500,00**

The land and buildings refer to a property, known as "Casa Canale," contributed to the Foundation's Endowment Fund by founding member LUMEN RECREA. Its value is certified by a sworn report prepared by Antonella Tiozzo, registered in the Register of Auditors under no. 76929, sworn on February 7, 2024, and attached to the deed of amendment to the articles of association, for a value of € 98,500.00. This asset has not been depreciated as it has not yet entered into use.

MOVEMENTS IN FINANCIAL FIXED ASSETS

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Shareholdings in controlled companies	0,00	0,00	0,00	0,00
Shareholdings in associated companies	0,00	0,00	0,00	0,00
Shareholdings in other companies	0,00	0,00	0,00	0,00
Credits against controlled companies	0,00	0,00	0,00	0,00

Credits from associated companies	0,00	0,00	0,00	0,00
Credits towards other third sector entities	0,00	0,00	0,00	0,00
Credits towards others	0,00	0,00	0,00	0,00
Other titles	0,00	0,00	0,00	0,00
Net accounting	**0,00**	**0,00**	**0,00**	**0,00**

5) Composition of "start-up and expansion costs" and "development costs", reasons for recognition and respective amortization criteria

Start-up and expansion costs include notary fees incurred for updating the articles of association and for obtaining the sworn appraisal required for registration in the National Register of the Third Sector (RUNTS). These costs are amortized over five financial years.

6) Composition and changes in cash and cash equivalents; receivables and payables

MOVEMENTS OF CASH AND CASH EQUIVALENTS

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Bank and postal deposits	17.308,00	28.635,00	0,00	45.943,00
Checks	0,00	00,00	0,00	0,00
Cash and cash equivalent on hand	665,00	0,00	152,00	513,00
Net accounting	**17.973,00**	**28.635,00**	**152,00**	**46.456,00**

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MOVEMENTS IN RECEIVABLES

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Receivables from users and customers	0,00	0,00	0,00	0,00
Receivables from associates and founders	0,00	0,00	0,00	0,00
Receivables from public bodies	0,00	0,00	0,00	0,00
Receivables from private individuals for contributions	0,00	0,00	0,00	0,00
Receivables from entities of the same associative network	0,00	0,00	0,00	0,00
Receivables from other third sector entities	0,00	0,00	0,00	0,00
Receivables from controlled companies	0,00	0,00	0,00	0,00
Receivables from associated companies	0,00	0,00	0,00	0,00
Tax credits	0,00	58,00	0,00	58,00
Receivable for “5 per mille” allocations	0,00	1.142,00	0,00	1.142,00
Deferred tax assets	0,00	0,00	0,00	0,00
Other receivables	0,00	0,00	0,00	0,00
Total	**0,00**	**1.200,00**	**0,00**	**1.200,00**

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CHANGES IN LIABILITIES

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Liabilities due to Bank	0,00	0,00	0,00	0,00
Liabilities to other lenders	24.038,00	0,00	4.507,00	19.531,00
Liabilities to associates and founders for financing	0,00	0,00	0,00	0,00
Liabilities towards entities of the same associative network	0,00	0,00	0,00	0,00
Liabilities for conditional liberal donations	0,00	0,00	0,00	0,00
Down payments	0,00	0,00	0,00	0,00
Liabilities to suppliers	6.682,00	10.310,00	0,00	16.992
Liabilities to controlled and associated companies	0,00	0,00	0,00	0,00
Tax liabilities	400,00	466,00	0,00	866,00
Liabilities to social security and pension institutions	0,00	1.362,00	0,00	1.362,00

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Liabilities to employees and collaborators	0,00	6.787,00	0,00	6.787,00
Other liabilities	0,00	0,00	0,00	0,00
Total	**31.120,00**	**18.925,00**	**4.507,00**	**45.538,00**

“Liabilities to other lenders" refer to obligations arising under the articles of association toward the founding member, LUMEN RECREA. This member contributed the real estate property known as "Casa Canale" to the endowment fund, along with the outstanding debt encumbering the property, which is registered to S. Z. and E. G. This liability was valued at €49,303.98, representing the remaining payment installments as of September 30, 2023. Under the articles of association, the LUMEN International Foundation committed to assuming this debt, taking over in full—starting with the installment due on September 30, 2023—the previous repayment agreements in favor of S. Z. and E. G. This debt assumption was formally governed by an agreement signed on October 13, 2023.

7) Composition of “accrued income and prepaid expenses”, "accrued expenses and deferred income", and “other provisions" in the balance sheet

A) Composition and changes in "accrued income and prepaid expenses"

Deferred income amounts to €2,620.00 and refers to contributions collected in 2025 that pertain to subsequent financial years.

The table below shows the movements in accrued income and prepaid expenses:

Balance as of 31/12/2025	Balance as of 31/12/2024	Change
2.620,00	1.700,00	920,00

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Accrued income	1.700,00	920,00	0,00	2.620,00
Prepaid expenses	0,00	0,00	0,00	0,00

B) Composition and variation of the item “accrued liabilities and deferred income”

The following table shows the movement in accrued liabilities.

Balance as of 31/12/2025	Balance as of 31/12/2024	Change
0,00	100,00	-100,00

Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Accrued expenses	0,00	0,00	0,00	0,00
Deferred income	100,00	0,00	100,00	0,00

8) Movements in net equity

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Description	Balance as of 01/01/2025	Increases	Decreases	Balance as of 12/31/2025
Endowment fund	84.196,00	0,00	0,00	84.196,00
Restricted net assets	615,00	0,00	0,00	615,00
Unrestricted net assents	-3.680,00	8.260,00	-3,00	4.577,00
Operating surplus/ Operating deficit	8.260,00	14.734,00	8.260,00	14.734,00
Total	**89.391,00**	**22.994,00**	**8.263,00**	**104.122,00**

The restricted net assets of €615.00 refer to the establishment of the reserve relating to donations tied to the foster care and family support project, which has not yet been launched but is scheduled to begin in future years.

9) Detail of commitments to spend or reinvest funds or contribution received for specific purposes

When the organization receives funds, contributions, or other donations earmarked for a specific purpose, dedicated monitoring is performed to ensure compliance with the restrictions set by the donor.If a portion of these restricted funds remains unspent at the end of the financial year, an equivalent amount is transferred to a dedicated reserve within net assets to restrict those funds accordingly. During the financial year, the Foundation did not receive any donations subject to specific purpose-based restrictions.

10) Description of liabilities for conditional donations

Donations received subject to a condition are recognized in the balance sheet as liabilities due to the donor. They are recognized as income in the operating surplus only during the financial year in which the condition is met, at which point the donation becomes the full property and unencumbered asset of the institution.

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As of 12/31/2025, there are no "liabilities for conditional donations." Consequently, it is confirmed that all donations and contributions received are expressly intended for and utilized in pursuing the general interest social activities carried out by the Foundation..

11) Analysis of the main components of the statement of financial activities, organized by category, with details on individual revenue or cost items of exceptional amount or incidence

The Statement of Financial Activities reports expenses and income classified both by destination (distinguishing between the five operating areas provided for in "Model B" of the Italian Third Sector financial reporting guidelines) and by nature (classifying economic items into micro-components).

Specifically, the reporting areas are:
A) activities of general interest,
B) diverse/secondary activities,
C) fundraising activities,
D) financial and asset management activities,
E) general support activities.
The financial results of each operating area are detailed below, highlighting any extraordinary expenses and income..

A) Activities of general interest

Expenses and Costs	€	Revenues and Income	€
Costs and expenses from activities of general interest	70.259,00	Revenues, income and proceeds from activities of general interest	87.612,00
of which extraordinary	0,00	of which extraordinary	0,00
Surplus/deficit of general interest activities (+/-)			17.353,00
of which extraordinary			0,00

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The most significant cost components consist of:

- raw materials, supplies, consumables and goods €648.00 which refer to the purchase of various and minor equipment, of which €517.00 were used for the set-up of the new educational space;
- services of €23,687.00 which mainly include tax and corporate consultancy (€4,734.00), expenses relating to the use of the Foundation's headquarters (€4,365.00), expenses for research activities (€4,360.00), travel expenses (€2,940.00), translation expenses (€2,863.00), canteen service for employees (€2,411.00), non-financial banking expenses and services (€1,718.00);
- use of third party assets for €2,651.00 for rent of the Foundation's headquarters;
- Personnel costs of €40,318.00, with three part-time employees, one of whom was hired in January and two in August 2025;
- amortization of intangible assets €609.00;
- miscellaneous management costs €2,346.00.

The most significant revenue components consist of:

- membership fees € 9.750,00;
- donations €22,343.00;
- contributions from members €54,077.00;
- "5 per mille" tax allocations €1,142.00;
- expense reimbursement €300.00.

B) Diverse/secondary activities

expenses and costs	€	Revenues and Income	€
Costs and expenses from various activities	0,00	Revenues, income and proceeds from various activities	0,00
of which extraordinary	0,00	of which extraordinary	0,00
Surplus/deficit from other activities (+/-)			0,00
of which extraordinary			0,00

C) Fundraising activities

Expenses and Costs	€	Revenues and Income	€

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Costs and expenses from fundraising activities	0,00	Revenues, income and proceeds from fundraising activities	0,00
of which extraordinary	0,00	of which extraordinary	0,00
Fundraising activity surplus/deficit (+/-)			0,00
of which extraordinary			0,00

D) Financial and Asset Management Activities

Expenses and Costs	€	Revenues and Income	€
Costs and expenses from financial and equity activities	1.873,00	Revenues, income and proceeds from financial and capital activities	0,00
of which extraordinary	0,00	of which extraordinary	0,00
Financial and equity assets surplus/deficit (+/-)			-1.873,00
of which extraordinary			0,00

The expense of €1,873.00 refers to the ISTAT indexation adjustment of the outstanding debt owed to Mr. Zacheo, calculated in accordance with the terms set forth in the respective settlement agreement.

E) General Support Activities

Expenses and Costs	€	Revenues and Income	€
General support costs and expenses	0,00	General support proceeds	0,00
of which extraordinary	0,00	of which extraordinary	0,00
General support activities surplus/deficit (+/-)			0,00
of which extraordinary			0,00

12) Description and nature of the donations received

The breakdown of donations by type and composition is presented in the table below.

	Cash donations	Donations in kind

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		Me	services
Donations received during the financial year	22.343,00	0,00	0,00
of which:			
Unrestricted donations	10.420,00	0,00	0,00
Legacies and bequests	0,00	0,00	0,00
Other donations	11.923,00	0,00	0,00
Donations of goods in kind	0,00	0,00	0,00
Purpose-restricted contributions	0,00	0,00	0,00
Conditional donations	0,00	0,00	0,00
Other forms	0,00	0,00	0,00

Please note that the Foundation did not receive any restricted donations during the 2025 financial year.

13) Average number of employees, distributed by category and number of volunteers referred to in art. 17, paragraph 1, performing non-occasional activities

IDuring the 2025 financial year, the Foundation employed three part-time employees under the *ConfCommercio Terziario* National Collective Bargaining Agreement (CCNL). Specifically:

- **Project Manager (hired January 2025):** Responsible for the European SALUS Initiative (57%), promotion of the ecovillage project (6%), the migraine research project (1%), and general foundation management (36%).
- **Educational Coordinator (hired August 2025):** Responsible for launching the LUMEN homeschooling project in the newly acquired spaces held under commodities loan agreements (*comodato d'uso*) (100%));
- **Marketing Director (hired August 2025):** Responsible for restructuring the management of mindfulness meditation activities (100%).

During the 2025 financial year, 20 regular volunteers listed in the Volunteer Register were active. Additionally, 37 casual volunteers provided occasional services, primarily supporting the LUMEN ecovillage project..

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14) Amount of remuneration due to the executive and supervisory bodies.

No compensation is paid to members of the Board of Directors. The Foundation utilizes a sole supervisory body, a role held by Antonella Tiozzo since 2025. Following the premature termination of her term due to her passing in April 2026, the Board of Directors will promptly appoint a new sole member to the Supervisory Body. Remuneration of €1,500.00, plus statutory social security charges and taxes, has been allocated for the 2025 financial year.

15) Statement of assets, liabilities, revenues, and expenses allocated to a specific business overview.

Regarding financial and asset data, please refer to the preceding sections. It is hereby confirmed that no assets have been earmarked for or allocated to a specific business branch or commercial operations.

16) Related-party transactions

No transactions were carried out with related parties during the financial year..

17) Proposal for the allocation for the operating surplus or deficit coverage.

The financial year 2025 closed with an operating surplus of €14,734.00. It is proposed that this entire amount be allocated to the retained earnings reserve / unrestricted operating surplus.

18) Overview of the institution’s situation and operational progress

The Foundation pursues, on a non-profit basis, civic, solidarity, and socially beneficial goals, in keeping with the founding principles set forth in Article 2, through activities carried out both nationally and internationally..

Sectors of activity:
As indicated in Section 1, the operational sectors comprise the following::

- Research

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- European SALUS Initiative
- Mindfulness Meditation
- Educational Activities
- LUMEN Ecovillage.

Economic and Financial performance:

In summary, the Foundation achieved a positive economic performance, generating an operating surplus of €14,734.00 against revenues of €87,612.00 and costs of €72,878.00.

Gross Operating Margin (GOM):
surplus / costs x 100 = **20,22%** (in 2024: 46,24%)

Liquidity Ratio: (Current assets + accrued income and deferred income) / (Liabilities < 12 months + Funds tied up by third parties + Accrued expenses and deferred income) = €50,276.00 / €30,986.00 = **1,62** (in 2024: 1,42)

According to the European Commission's benchmarks, a liquidity ratio below 0.5 is insufficient, a ratio between 0.5 and 1.0 is acceptable, and a ratio above 1.0 is good..

Financial Independence Ratio: Free Equity + Operating Surplus / Total Liabilities = €19,311.00 / €150,604.00 = **12,82%** (in 2024: 3,80%)

According to the European Commission's benchmarks, the financial independence ratio is acceptable if the value has remained positive for the last two consecutive fiscal years.

Non-profit organizations fulfill a primarily operational function and achieve greater efficiency when they successfully deploy their resources directly into institutional activities aligned with their statutory objectives.

The expenses and revenues relating to the various sections of the Statement of Financial Activities are summarized below:

Operating Area	Costs	Proceeds

Activities of general interest (section A)	€ 70.259,00	€ 87.612,00
Diverse/secondary activities (section B)	€ 0,00	€ 0,00
Fundraising Activities (Section C)	€ 0,00	€ 0,00
Financial and asset management activities (section D)	€ 1.873,00	€ 0,00
General support activities (Section E)	€ 0,00	€ 0,00

Resource Commitment Ratio: Costs season A / (all Costs - costs season D) = **100%**

Performance indicator: The efficiency of this index improves as it approaches 100%.

Gen Support Expense ratio: Costs fromsection E (- extraordinary expenses)/(total costs - costs section D) = **0%**

Performance indicator: The efficiency of this index improves as it approaches 0%.

The Foundation is supported primarily by contributions from its supporters, amounting to €9,750.00 in annual dues and €54,077.00 in contributions for general interest activities, alongside targeted donations and charitable gifts amounting to €22,343.00. This funding structure ensures the Foundation's independence, enabling it to pursue its objectives without external interference that could conflict with its statutory values.

Revenue Type	Amount	Percentage%
Contributions from supporters for general interest activities	€ 63.827,00	73%
Targeted donations for general interest activities	€ 11.923,00	14%
Unrestricted donations	€ 10.420,00	12%
Other income	€ 0,00	0%

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Public grants/contributions	€ 0,00	0%
"5 per mille" tax allocations	€1.142,00	1%
Expense reimbursements	€ 300,00	0%
Partnerships	€ 0,00	0%
TOTAL	**€ 87.612,00**	

Revenue Diversification Index: coefficient of variation of Income calculated as the ratio between the standard deviation and the mean = €10,951.50 / €21,930.19 = **2,00** (in 2024: 1.97)

A result closer to 0 indicates a highly balanced distribution across funding sources and healthy income diversification.

19) Foreseeable Management Evolution and Forecasts for Economic and Financial Balance

Strategic perspectives for the upcoming financial year

The financial performance of the coming years will primarily reflect the growth of the Foundation's activities of general interest. Specifically, this includes the launch of a targeted donation campaign in 2026 addressing both individuals and institutions.

Hired personnel costs will reach full implementation starting in 2026; consequently, this expenditure line item will increase relative to the 2025 financial year.

Beginning in 2026, the Foundation will actively apply for funding via European and regional calls for proposals to support the SALUS initiative and its educational programs.

Structured, long-term fundraising campaigns will be officially established during the 2026 financial year.

20) Methods of Pursuing Statutory Aims with Specific Reference to Activities of General Interest

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During the 2025 financial year, the Foundation sustained the core operations established in 2024 while successfully launching new initiatives.

Research:
In 2025, seven new patients were enrolled in the study: two in the control group and five in the intervention group. Since the inception of the study, a total of 35 patients have been enrolled. The target enrollment required before closing the study is 84 patients, meaning the project has reached 41.7% of its target. A research fundraising plan—currently funded internally by the Foundation—is being finalized in consultation with the Novi Ligure hospital.

RESEARCH BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Revenues
Dedicated personnel expenses	€ 194,40		€ 0,00
Migraine RCT Activities	€ 4.360,00		€ 0,00
Total	**€ 4.554,40**		**€ 0,00**

European SALUS Initiative:
The membership campaign for the European SALUS network continued throughout the year, expanding to include 42 national and international organizations.

February: The first meeting in Italy of the Parliamentary Intergroup "Systemic Health Promotion" was launched, with the Foundation serving as its official secretariat.
https://www.salusnetwork.eu/sa-roma-il-primo-incontro-intergruppo-parlamentare/

March: A SALUS delegation participated in the first China-Italy Bilateral Meeting on the Mediterranean Diet and Cantonese Cuisine
https://www.salusnetwork.eu/sino-italian-bilateral-meeting/

April: To mark World Health Day, the Foundation organized an international webinar titled "Practical Strategies for Health Promotion through Lifestyles."
https://www.salusnetwork.eu/webinar-7-april-2025/

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May: The Parliamentary Intergroup held its 2nd meeting.
https://www.salusnetwork.eu/secondo-intergruppo-parlamentare/

June: The 3rd TEM FORUM was hosted at the Foundation's headquarters
https://www.salusnetwork.eu/tem-forum-2025/

July: The Parliamentary Intergroup held its 3rd meeting, discussing innovative mental health proposals.
https://www.salusnetwork.eu/al-senato-alcune-proposte-innovative-sulla-salute-mentale/

September: The Parliamentary Intergroup held its 4th meeting, addressing antibiotic resistance and pandemic planning.
https://www.salusnetwork.eu/antibiotico-resistenza-e-piano-pandemico-intergruppo-promozione/

October: A SALUS delegation attended the World Health Congress (WHC) in Prague.
https://www.salusnetwork.eu/salus-al-world-health-congress-2025/

November: The Parliamentary Intergroup held its 5th meeting focused on health education and inspiring behavioral change.
https://www.salusnetwork.eu/educare-alla-salute-ispirare-al-cambiamento-la-sfida-del-promotore-della-salute/

SALUS BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Proceeds
Dedicated personnel expenses	€ 11.080,80	Annual organization fees	€ 7.800,00
Translation services	€ 2.863,00	Annual fees for individuals	€ 350,00
Travel expenses	€ 2.940,00	Donations	€ 10.175,00
Contingent liabilities	€ 600,00	"5 per mille" tax	€ 1.142,00

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		allocations	
Other expenses	€ 96,00	Other income	€ 300,00
Total	**€ 17.579,80**		**€ 19.767,00**

Mindful Meditation:

In 2025, the online Mindful Meditation platform expanded its supporter base to 219 active participants. The platform advocates for daily meditation practices while providing resources and information regarding healthy lifestyles.

MINDFUL MEDITATION BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Proceeds
Dedicated personnel expenses	€ 10.439,00	Annual fees and contributions for the Mindful Meditation platform	€ 50.917,00
Platform management costs	€ 516,00	Donations	€ 308,00
Other services	€ 548,00	Other income	€ 0,00
Total	**€ 11.503,00**		**€ 51.225,00**

Educational activities:

In September 2025, the Foundation established a dedicated educational space, held under a commodities loan agreement (*comodato d'uso*) within the LUMEN ecovillage. Consequently, homeschooling programs were launched for four children.

EDUCATION BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Proceeds
Dedicated personnel expenses	€ 10.439,00	Annual fees and contributions for	€ 3.510,00

		educational activities	
Equipment	€ 517,00	Donations	€ 1.140,00
Consumables	€ 131,00		
Total	**€ 11.087,00**		**€ 4.650,00**

LUMEN Ecovillage:

The Foundation registered the LUMEN Ecovillage with both the Italian Network of Ecological Villages (RIVE) and the Global Ecovillage Network Europe (GEN Europe), cementing institutional ties, community networks, and cultural exchanges at national and European levels.

The Foundation participated in RIVE's summer and winter assemblies, delivering free training modules on ecovillage models and principles. Additionally, it hosted students from the Orbassano Montessori School, who produced the short film "Making Soul"—chronicling their ecovillage experience—which is now available on Amazon Prime.

ECOVILLAGE BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Proceeds
Dedicated personnel expenses	€ 1.166,40	Annual fees for individuals	€ 1.250,00
Subscribe to RIVE and GEN Europe	€ 574,00	Donations	€ 300,00
Total	**€ 1.740,40**		**€ 1.550,00**

Collaborative Networks with Public Bodies, Third Sector Organizations, Scientific Partners, and International Institutions.

The Foundation collaborates closely with institutional bodies, maintaining active partnerships with national and European policymakers. It engages internationally through the European SALUS Network and GEN Europe, and scientifically with partners such as the *Allineare Sanità e Salute* Foundation and medical associations within the SALUS network. The Foundation is fully registered in the European Parliament Transparency Register under ID No. 693755753091-85.

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General management of the institution:

The governance of the organization is directed by the Board of Directors, with professional counsel provided by the external accountant and the Supervisory Body.

Since 2025, the Foundation has employed three permanent staff members tasked with handling general interest operations, supported heavily by 20 core and 37 occasional volunteers. Administrative functions are carried out at its headquarters located inside the LUMEN ecovillage, hosted by the Vis Naturae cooperative (a founding member), which began billing a proportionate share of facility management overhead in 2025.

The Foundation continues to service commitments agreed upon with founding member LUMEN RECREA, which contributed the real estate asset "Casa Canale" to the endowment fund along with its outstanding underlying debt registered to S.Z. and E.G. The Foundation meets these obligations under the agreement signed on October 13, 2023, incurring corresponding financial financing costs.

In 2025, general management costs reached €26,413.00, offset partially by €10,420.00 in unrestricted donations.

Private Social Club “MenSALUS”

Pursuant to Article 13, paragraph 6 of Legislative Decree No. 117/2017 (the Italian Third Sector Code), the Board of Directors launched a private social catering club named "MenSALUS" in November, occupying spaces held under a commodities loan agreement within the LUMEN ecovillage.

The club fosters community building, wellness, and sustainability among supporters by offering food, beverages, and cultural activities. Admission is strictly restricted to recognized Supporters registered in the official Supporters Book (categorized as Members) and their cohabiting family members.

All provisions served align with statutory core values and meet the following criteria: entirely plant-based, predominantly seasonal, organic or sourced via integrated pest management, and locally produced. Operations were officially authorized under a

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Certified Notice of Business Commencement (*SCIA*) filed with the local municipality on November 28, 2025.

GENERAL MANAGEMENT BREAKDOWN			
Line Items (Expenses)	Costs	Line Items (Revenues)	Proceeds
Dedicated personnel expenses	€ 6.998,40	Liberal donations	€ 10.420,00
Canteen service	€ 2.411,00		
Tax and administrative consultancy	€ 3.172,00		
Banking services	€ 1.718,00		
Headquarters utilities	€ 3.120,00		
Headquarters rent	€ 2.411,00		
Compensation of the supervisory body	€ 1.562,00		
Depreciation	€ 609,00		
Other services	€ 1.245,00		
Taxes and duties	€ 1.194,00		
Subscriptions	€ 55,00		
Contingent liabilities	€ 45,00		
Financial expenses	€ 1.873,00		
Total	**€ 26.413,40**		**€ 10.420,00**

21) Information and references regarding the contribution of “diverse activities” to the pursuit of the Institution’s Mission and an indication of their secondary and instrumental nature

It is noted that the Foundation did not carry out any diverse or secondary activities during the financial year ended 12/31/2025.

22) Explanatory statement of figurative costs and income

As this disclosure is entirely optional under current reporting guidelines, these figures have not been included in these financial statements.

23) Wage differential between employees (art.16 CTS)

During the 2025 financial year, there was no wage differential between employees, as all staff members were hired at the same contractual level under the *ConfCommercio Terziario* National Collective Labor Agreement.

24) Description of fundraising activities and related illustrative report

No specific fundraising campaigns or initiatives were launched during the 2025 financial year.

Conclusions

These financial statements present a true and fair view of the Foundation's financial position and are in full agreement with the official accounting records.

San Pietro in Cerro, 15th June 2026

INTERNATIONAL FOUNDATION LUMEN ETS -
The President, Milena Simeoni

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